

Dunder Mifflin Company, Inc.
Balance Sheet
June 30, 2016

ASSETS

Assets	
Cash	1,000
Accounts receivable	10,000
Inventory	<u>5,000</u>
Total Current Assets	<u>16,000</u>
Fixed Assets	
Equipment	10,000
Furniture and fixtures	<u>5,000</u>
Total Fixed Assets	15,000
Accumulated depreciation	<u>(5,000)</u>
Net Fixed Assets	<u>10,000</u>
Total Assets	<u><u>26,000</u></u>

LIABILITES AND EQUITY

Current Liabilities	
Accounts payable	5,000
Credit cards	3,000
Line of credit	2,000
Current portion of long-term debt	<u>1,200</u>
Total Current Liabilities	<u>11,200</u>
Long-Term Liabilities	
Notes payable	10,000
Less: current portion of long term debt	<u>(1,200)</u>
Total Long-Term Liabilities	8,800
Total Liabilities	<u>20,000</u>
Equity	
Common Stock	100
Retained earnings	<u>5,900</u>
Total Equity	<u>6,000</u>
Total Liabilities and Equity	<u><u>26,000</u></u>